





MEMORANDUM OF COOPERATION BETWEEN

Euromed Research Business Institute

AND

Investigation Centerof Higher Studies of Administration & Languages

represented by Profs. Demetris Vrontis and Yakoov Weber, - as Presidents- and by Dro. Élvio José Sousa Camacho — Chairman- acting as legal representatives of both institutions, deeming the development of direct cultural, educational and scientific co-operation to be mutually advantageous to both institutions, are aware of the importance of international co-operation between centres of research and higher education in general as well as the usefulness of establishing closer relations between their institutions on issues which have an impact on socio-professional valuation.

The areas of cooperation in the creation and/or development of the different Research Centers will include: • Undergraduate and postgraduate students exchange programs; • Joint development of degree programs; • Exchange programs for administrative and teaching staff; • Joint research project; • Joint cultural programs; • Joint conferences and workshops; • Exchange of publications; • Joint teaching projects.

Both institutions wish to develop and maintain activities that will foster co-operation and enhance, as a first step, the skills of their students, staff and administrators, promoting the exchange of experience and knowledge, according to the following provisions and areas of cooperation as desirable and feasible:

- 1. Consulting, research, seminars, conferences and joint research projects in the management and tourism areas: The two parties will explore the mutual support for the design and promotion of conferences, exchange of teaching, research, technical personnel and knowhow for workshops, seminars, conferences and joint research projects. Specific arrangements would be negotiated directly between participating professors and the institution that arranges the special course.
- Develop alternative educational and/or training tools and models to promote excellence and applied training (internships, dual education, executive master programs, doctoral programs)
- 3. Exchange of information and scientific publications: The respective institutions will endeavor to explore mutually fruitful exchanges of information and scientific publications (i.e. EuroMed Journal of Business, EMRBI Newsletter, and the Periodic Magazine "NIISAL Research and Working Journal" for management and tourism areas).
- 4. Each co-operation activity will be regulated by a specific agreement signed by the heads of the Colleges/Faculties or Departments involved.
- 5. The parties agree that any conflicts arising from the present agreement will be resolved by a joint committee set up for that purpose.
- 6. Any financial provisions contained in this document are subject to agreement and appended

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separately.

- 7. The parties agree to designate, on behalf of each institution, a coordinator whose responsibility will be to supervise the execution of the agreement and to draw up an annual programme of activities, setting out specific provisions concerning the exchange of persons. budget requirements and details of funding.
- 8. The present agreement will have duration of 5 years from the date of signing and can be renewed, any year, by the express agreement of both parties. If one party wishes to cancel the agreement, this decision must be communicated to the other party no less than nine months in advance.
- 9. Both institutions will conduct an annual evaluation of the activities agreed to on the basis of this document. Results of the evaluation will be shared by the two institutions and will be used to propose improvements to the terms of the agreement or extensions to those terms. Each institution in writing must ratify any changes to the terms.

The representatives of the respective institutions on the dates hereinafter stated will execute the present memorandum of co-operation.

Signed and stamped,

ON BEHALF OF

Prof. Demetris Vrontis, President EMRBI

EuroMed

Prof. Yakoov Weber, President EMRBI

Dr. Élvio José Sousa Camacho, Chairman

09/12/2013

Higher Studies of Administration & Languages 16/12/2013 Investigation Cen